

List of Stakeholders along with claims received

(Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Subsequent to the public announcement dated 4 September 2020 calling upon the Stakeholders of Forever Precious Jewellery and Diamonds Limited to submit the proof of claims as on Liquidation Commencement date i.e. 1 September 2020, the following Stakeholders have submitted the claims through email or physical copies.

Refer Annexure 1 for List of Claims by Financial Creditors

Refer Annexure 2 for List of Claims by Operational Creditors other than workman or employee

Refer Annexure 3 for List of Claims by Operational Creditors - Statutory Authorities/ Government

Refer Annexure 4 for List of Claims by Workmen/Employees

Thanking You.

For Forever Precious Jewellery and Diamonds Limited

Sd/-

CA. AMIT GUPTA

**Liquidator of Forever Precious Jewellery and Diamonds Limited
(Company under Liquidation vide order dated 1 September 2020)**

IP Registration No. IBBI/IPA-001/IP-P00016/2016-17/10040

Reg. Address: 702, Janki Centre, Dattaji Salvi Road, Off Veera Desai Road, Andheri West,
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Forever Precious Jewellery and Diamonds Limited

List of stakeholders (as on 1 September 2020, i.e. Liquidation Commencement Date)

Sr. No.	Type of Creditor	Claims Received		Claims Admitted	
		No. of Creditors	Amount (in Lakhs)	No. of Creditors	Amount (in Lakhs)
1	Financial Creditor	8	6,73,482.38	7	3,96,523.97
2	Operational Creditors other than workman or employee	4	243.73	3	167.79
3	Operational Creditors - Statutory Authorities/ Government	4	3,542.58	3	3,522.58
4	Employees	3	17.36	0	0.00
Total		19	6,77,286.05	13	4,00,214.34

Notes:

- The Liquidator has verified the claim on the basis of the documents provided by the creditors/ stakeholders and wherever the claims have not been admitted yet; the Liquidator has sought for additional documents from the company / stakeholders to ascertain the claims.
- Liquidator's decision of admission or rejection of a claim, in whole or in part has been intimated to the respective stakeholders. The Liquidator has prepared a list of stakeholders, basis the claims admitted and the same has been intimated to Hon'ble NCLT on 31 October 2020 within the timelines prescribed under the provisions of IBC and Liquidation Regulation.
- The list shall be modified from time to time on the basis of fresh claims or information received from the stakeholders. The same shall be updated at regular interval on the website of Forever Precious Jewellery and Diamonds Limited (<http://winsome-group.in/>).

Annexure 1 – List of Financial Creditors
(as on 01 September 2020 i.e. Liquidation Commencement Date)

Sr. No.	Name of Stakeholder	Nature of Stakeholder	Amount Claimed (in lakhs)	Amount Admitted (in lakhs)
1.	Punjab National Bank	Secured Creditor	2,67,951.38	1,64,952.08
2.	a) Canara Bank (Erstwhile Syndicate Bank)	Secured Creditor	1,17,451.76	68,220.00
	b) Canara Bank	Secured Creditor	54,359.64	32,942.41
3.	Central Bank of India	Secured Creditor	65,047.64	63,412.38
4.	Bank of India	Secured Creditor	58,799.61	34,256.94
5.	Bank of Baroda (Erstwhile Vijaya Bank)	Secured Creditor	20,876.91	16,216.42
6.	IDBI Bank	Secured Creditor	18,193.16	10,407.24
7.	State Bank of Mauritius	Secured Creditor	8,109.72	6,116.50
8.	Union Bank of India	Secured Creditor	62,692.56	-
Total			6,73,482.38	3,96,523.97

Note: The claims have been admitted as per the Debt Recovery Tribunal (DRT) order/ Recovery certificate dated 09th December 2016, wherein it is stated that Applicant Certificate Holder Banks are entitled to recover with Simple Interest @ 14% p.a. from the date of filing of O.A. till the date of realization of dues with cost and expenses in fully, jointly or severally from the defendants.

Annexure 2 – List of Operational Creditors other than workman or employee
(as on 01st September 2020 i.e. Liquidation Commencement Date)

Sr. No.	Name of Stakeholder	Nature of Stakeholder	Amount Claimed (in lakhs)	Amount Admitted (in lakhs)
1	Gujarat Urja Vikas Nigam Limited	Unsecured Creditor	138.09	138.09
2	Office of Development Commissioner, MEPZ SEZ	Unsecured Creditor	102.67	28.27
3	Gujarat Energy Transmission Corporation Limited	Unsecured Creditor	1.43	1.43
4	Nautam R. Vakil & Co.	Unsecured Creditor	1.53	-
Total			243.73	167.79

Annexure 3 – List of Operational Creditors – Statutory Authorities/ Governments
(as on 01st September 2020 i.e. Liquidation Commencement Date)

Sr. No.	Name of Stakeholder	Nature of Stakeholder	Amount Claimed (in lakhs)	Amount Admitted (in lakhs)
1	Income Tax Department, Ahmedabad	Unsecured Creditor	3,086.84	3086.84
2	State Tax Department (Government of Gujarat)	Unsecured Creditor	423.70	423.70
3	Employees' State Insurance Corporation, Hyderabad	Unsecured Creditor	12.03	12.03
4	Office of the Assistant Commissioner of Customs, ACC	Unsecured Creditor	20	-
Total			3,542.58	3,522.58

Annexure 4 - List of claims by Workmen/Employee
(as on 01st September 2020 i.e. Liquidation Commencement Date)

Sr. No.	Name of Employee	Amount Claimed (INR in Lakhs)	Amount Admitted (INR in Lakhs)
1.	Mahendra B Vaghela	4.30	-
2.	Natarajan	5.66	-
3.	Chintan Shah	7.40	-
Total		17.36	-